

(Translation)

REF. BLA.A4S 13/2026

May 13, 2026

Subject: Notification of Revision to Dividend Payment Policy

Attention: The President  
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to inform that the Board of Directors, at the Meeting No. 5/2026 on May 13, 2026, resolved to approve a revision to the Company's dividend payment policy, as detailed below:

**Existing Policy:**

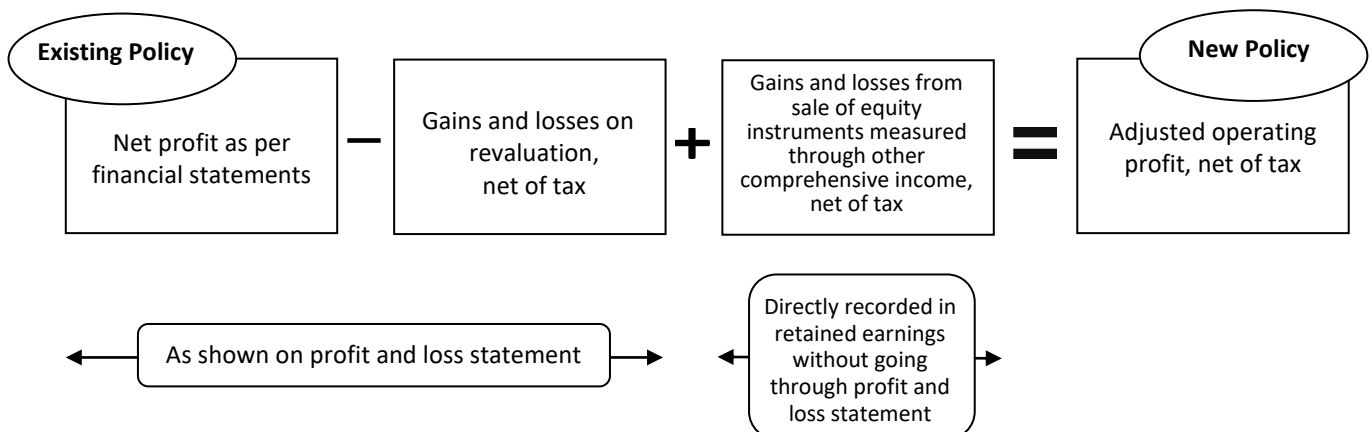
The Company has a policy to pay dividends at a rate of not less than 25 percent of net profit after corporate income tax. The Board of Directors may also consider paying interim dividends to shareholders.

**New Policy:**

The Company has a policy to pay dividends at a rate of not less than 25 percent of adjusted operating profit (Management-define Performance Measure [MPM]), net of corporate income tax. The Board of Directors may also consider paying interim dividends to shareholders. Dividend payments by the Company are subject to approval from the Office of the Insurance Commission.

The revision to the dividend payment policy has been undertaken to align with the changes in the recognition of gains and losses from investments in securities following the implementation of Thai Financial Reporting Standard No. 9: Financial Instruments, and to align with the criteria for determining dividend amount in accordance with the Notification of Registrar Re: Approval for Profit Calculation for Purpose of Dividend Payment to Shareholders by Life Insurance Companies B.E. 2568 (2025).

The adjusted operating profit (Management-define Performance Measure [MPM]), net of corporate income tax, under the new dividend payment policy is calculated as follows.




The above-mentioned adjusted operating profit, net of tax, will be disclosed as a profit under the management-define performance measure in the notes to financial statements in accordance with the requirement under Thai Financial Reporting Standard No. 18: Presentation and Disclosure in Financial Statements, which will be effective from the 2028 financial statements onwards.

This new dividend payment policy shall be effective from the dividend payment for 2026 operating results onwards, subject to approval from the 2027 Annual General Meeting of Shareholders.

Please be informed accordingly.

Yours sincerely,

  
Bangkok Life Assurance  
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