

(TRANSLATION)

REF. BLA.111 4/2020

February 26, 2020

เรื่อง To disclose the Embedded Value and Value of New Business for year 2019

เรียน The President
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) and Value of One Year New Business (VNB) as of 31 December 2019 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2019		31 Dec 2018		Growth
	Bt mn	Bt/Share	Bt mn	Bt/Share	%
Embedded Value (EV)	70,882	41.51	62,959	36.86	+12.6
Value of One year New Business (VNB)	352	0.21	1,396	0.87	-74.8
Number of shares at the end of the year (million shares)	1,708		1,708		
Key Assumptions:					
Return on Investment	3.50%		4.25%		
Risk Discount Rate	8.30%		9.00%		

Please be informed accordingly.

Your sincerely,

(Mr.Sanor Thampipattanaku)

Company Secretary

Investor Relation Section

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