

REF. BLA.P1 3/2022

February 25, 2022

Subject: To disclose the Embedded Value and Value of New Business for year 2021

To: The President
The Stock Exchange of Thailand

Bangkok Life Assurance Public Company Limited would like to disclose the company's Embedded Value (EV) and Value of One Year New Business (VNB) as of 31 December 2021 which have been reviewed by Deloitte Touche Tohmatsu Jaiyos Audit Co Ltd. Details are as following.

	31 Dec 2021		31 Dec 2020		Growth
	Bt mn	Bt/Share	Bt mn	Bt/Share	%
Embedded Value (EV)	68,152	39.91	67,502	39.53	+0.96
Value of One year New Business (VNB)	2,250	1.32	1,151	0.67	+95.48
Number of shares at the end of the year (million shares)	1,708		1,708		
<u>Key Assumptions:</u>					
Return on Investment	3.25%		3.00%		
Risk Discount Rate	8.30%		8.30%		

Please be informed accordingly.

Your sincerely,



(Mr.Sanor Thampipattanakul)

Company Secretary

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