

# **Bangkok Life Assurance Public Company Limited**

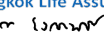
## **Quarterly Financial Position and Performance Disclosure Report (Quarterly Por Phor Chor. 1) For the 1<sup>st</sup> Quarter of 2026**

**Part 1 Certification of the Accuracy of Information Disclosure**

The Company has reviewed the disclosed information with care and certifies that the disclosed information is complete and accurate, not being a false or misleading statement, or lacking material significant information. The Company, hereby, certifies the accuracy of all the information disclosed in this report.

Bangkok Life Assurance  
  
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(Mr. Chone Sophonpanich)  
President and Chief Executive Officer

Bangkok Life Assurance  
  
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(Ms. Chollada Sophonpanich)  
Authorized Director

Disclosed on 28 May 2026

For the 1<sup>st</sup> Quarter of 2026

## 1. Capital Adequacy

### Capital Management Policy and Objectives

To ensure that capital levels remain within the Company's risk appetite, the Company has established policies for assessment and stress testing under the Own Risk and Solvency Assessment (ORSA) framework. A capital management plan is implemented in conjunction with a risk assessment and monitoring system, featuring an Early Warning System (EWS) for key activities and significant risk factors.

### Capital Management Processes

To consistently monitor and review risks that may impact operational targets, the Company has established measures based on the assumption that capital must not fall below the minimum requirements set by the Office of Insurance Commission (OIC). Key risk factors—including interest rates, capital markets, and various economic scenarios—are evaluated using the Value at Risk (VaR) methodology.

To address varying scenarios, the Company performs sensitivity tests and stress tests on these risk factors. This ensures that the Company can respond to risks through its capital management plan, capital sourcing, and other measures in an appropriate and timely manner. Furthermore, the Company has defined the roles and responsibilities of relevant departments and developed unit-level risk management plans aligned with the Company's risk appetite. Progress and results are reported to executive management, the Risk Management Committee, and the Board of Directors, and are communicated to all employees for acknowledgement.

Disclosed on 28 May 2026

Unit: Million Baht

Item	Quarter 1		Quarter 2		Quarter 3	
	2026	2025	2026	2025	2026	2025
Common Equity Tier 1 (CET1) to Total Capital Required (%)	386.29	479.93		483.56		441.04
Total Capital Tier 1 to Total Capital Required (%)	386.29	479.93		483.56		441.04
Capital Adequacy Ratio (%)	386.72	480.28		483.91		441.35
Total Capital Available (TCA)	50,651.99	62,492.95		63,643.99		65,297.67
Total Capital required (TCR)	13,097.71	13,011.91		13,152.04		14,794.98

- Remark**
1. According to the Notification of the Office of Commission regarding "Type of Capital Fund including Rules, Procedures and Conditions for Calculating the Life Insurance Capital Fund", the Registrar may impose necessary measures to supervise a company with a capital adequacy ratio lower than Supervisory CAR according to the Notification.
  2. The data above are calculated by using appraisal value according to the Notification of the Insurance Commission regarding "Asset and Liability Valuation of Life Insurance Company" and the Notification of the Office of Commission regarding "Type of Capital Fund including Rules, Procedures and Conditions for Calculating the Life Insurance Capital Fund".
  3. Quarter 2 is the financial results of six-month period and Quarter 3 is financial results of nine-month period

## 2. Financial statements

Please see quarterly financial statements reviewed by certified public accountant on the Company's website as the follows:

<https://www.bangkoklife.com/en/Investor/FinanceInfo/17>