

## Charter of the Investment Committee

### Bangkok Life Assurance Public Company Limited

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#### 1. Purpose

The Investment Committee Charter is prepared to provide an operating guideline for the Investment Committee to achieve its objective to support the the Board of Directors' oversight of investments following the company investment policy framework and regulations and those set forth by applicable laws. This also includes a review of the company risk appetite and identification of risks resulting from investments in current and new financial instruments.

#### 2. Composition, Qualification, Appointment and Term of Office

2.1 Members of the Investment Committee are appointed by the Board and there shall be at least three members but not more than six on the committee.

2.2 The Investment Committee consists of the following:

2.2.1 company directors or executives

2.2.2 individuals with at least 3 years of expertise and experience in investment management, risk management or securities analysis. The individuals may be company directors, company executives or non-personnel individuals.

2.3 Term of Office

2.3.1 Members of the Investment Committee who are also members of the Board shall have the same term of office as that of their directorship.

2.3.2 Members of the Investment Committee who are company executives or who are individuals with expertise shall have a three-year term of office. Members of the Investment Committee who retire by rotation may be re-elected by the Board to serve another term.

2.3.3 Apart from being retired by rotation, members of the Investment Committee shall be relieved of their post upon the following:

(1) Death

(2) Resignation

- (3) Lacking the characteristics as per the requirements of the regulators or company policies
- (4) Relieved of duties as company directors or employees

Members of the Investment Committee who retire by rotation may be re-elected by the Board to serve another term.

### 3. Authority, Duties and Responsibilities

The Investment Committee has a responsibility to oversee that the investments of the Company be in accordance with the notification of the Office of Insurance Commission Re: Life Insurance Companies' Investment in Other Business B.E. 2556. The committee has the following duties:

- Prepare investment policy frameworks to be approved by the Board
- Consider and approve company investment plans which are in line with the investment policy framework and the enterprise risk management.
- Govern company investments to comply with the investment policy framework and the enterprise risk management policy, investment practices and requirements of applicable laws.
- Oversee corporate governance, transparency, conflict of interest related to company investment transactions.
- Oversee and ensure adequate work system, human resources and data used for company investments.
- Report on the investment performance to the Board at least on a quarterly basis.
- Govern other business operations of the company to be in accordance with the policy framework and report the results to the Board regularly at least once every quarter.
- Other tasks assigned by the Board.

### 4. Meetings

- 4.1 The Investment Committee shall convene meetings at least twice every quarter. Additional meetings may be held as the chairman deems appropriate.
- 4.2 To form a quorum, at least half of the appointed members shall be present at the meeting.

4.3 In the event where the chairman is not present at the meeting or is unable to perform his duties, the members present at the meeting shall select one member to chair the meeting.

4.4 A final decision of the meeting shall be made by a majority vote. One member is entitled to one vote, and if the votes are equal, the chairman of the meeting is given another vote as a casting vote.

## 5. Transitory Provision

The date on which the Investment Committee Charter is approved by the Board shall be the first date the members of the committee assume the position in accordance with the Investment Committee Charter. The members of the Investment Committee currently in position on the date the Investment Charter comes into force shall continue their duties as members of the Investment Committee.

This Investment Committee Charter was approved by the 3/2022 Board of Directors Meeting on May 13, 2022.

(signed)

(Dr. Siri Garnjarende)

Chairman of the Board