

**Charter of the Risk Management Committee
Bangkok Life Assurance Public Company Limited**

1. Purpose

The Charter of the Risk Management Committee is drawn up to determine a scope of operations regarding risk management of the Company to assist the Risk Management Committee in its operation to achieve the specified objectives as well as to function as a mechanism to efficiently oversee risk management in accordance with the Enterprise Risk Management and international standards.

2. Composition, Appointment and Term of Office

2.1 The Risk Management Committee is appointed by the Board. The number of the members on the committee and their qualifications shall be in accordance with the requirements of applicable laws and regulatory agencies.

2.2 The term of office for members of the Risk Management Committee shall be in accordance with the resolution of the Board. Members of the Risk Management Committee shall vacate office when the following applies:

2.2.1 a member of the Risk Management Committee who is also a director shall have a term of office that is concurrent with their term as a director on the Board;

2.2.2 a member of the Risk Management Committee who is an executive will have a 3-year term of office. Members of the Risk Committee who retire by rotation may be re-elected by the Board;

2.2.3 death

2.2.4 resignation

2.2.5 lacking one of the qualifications stipulated by relevant regulators or the Company's policies.

2.2.6 being relieved of duties as a member of the Board or as an employee.

3. Authority, Duties and Responsibilities

To fulfil its duties and responsibilities, the Risk Management Committee shall:

- 3.1 develop and propose the risk management policy to the Board in order to seek its opinions and approval;
- 3.2 assess and monitor the adequacy of risk management strategy as well as delegate a task to a function unit or either of the two as deemed necessary to maintain the efficiency of the Company's risk management, or carry out any other tasks assigned the Board;
- 3.3 organize the Risk Management Committee Meeting at least on a quarterly basis to monitor the risk status, the progress in risk management and what needs improving or correcting to be in accordance with the risk management policy and strategy;
- 3.4 report the result of risk management to the Board at least on a quarterly basis covering the Company's major risks and/or the matters which need to be reported to the Board as soon as there is a change with a significant impact on the Company.

4. Meetings

At least half of the total members on the Risk Management Committee must be present at the meeting to constitute a quorum.

This charter came into force on August 11, 2021 with the approval of the Board of Directors in its 4/2021 meeting.

(signed)

(Dr. Siri Garnjarerndee)

Chairman of the Board