

## Charter of the Risk Management Committee Bangkok Life Assurance Public Company Limited

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### 1. Purpose

The Charter of the Risk Management Committee is established to provide a framework for risk management operations of the Company, to enable the Risk Management Committee to perform necessary actions to achieve the specified objectives and/or goals, and to serve as a mechanism for efficiently overseeing risk management in accordance with the legal requirements, enterprise risk management principles, and international standards.

### 2. Composition, Appointment and Term of Office

2.1 The Risk Management Committee shall be appointed by the Board of Directors, with all members being Company directors. The qualifications and number of members shall be in accordance with the law, which currently requires a minimum of five members.

2.2 The term of office for members of the Risk Management Committee shall be in accordance with the resolution of the Board. Members of the Risk Management Committee shall vacate office when the following applies:

2.2.1 Completion of the term of office as a Company director;

2.2.2 Death;

2.2.3 Resignation;

2.2.4 Lacking one of the qualifications stipulated by relevant regulators or the Company's policies;

2.2.5 Termination of status as a Company director.

### 3. Authority, Duty and Responsibility

3.1 Establish a risk management policy framework and review notifications and documents as delegated for submission to the Board of Directors for approval, with a review period of at least annually or when material changes occur.

- 3.2 Evaluate and monitor the adequacy, efficiency, and effectiveness of risk management strategies, and require business units to take any necessary actions or operations for risk management purposes.
- 3.3 Monitor the risk status, progress of risk management implementation, and corrective actions required for improvement to ensure alignment with the risk management policy and strategies as appropriate.
- 3.4 Oversee the Company's overall risk-related activities and ensure that business operations are conducted in compliance with the risk management policy.
- 3.5 Review the risk management process to ensure alignment with good corporate governance principles and applicable Thai legal requirements and provide preventive recommendations to the Board of Directors regarding risk issues that may constitute a breach of such criteria.
- 3.6 Develop risk mitigation plans to address risks arising from emergency situations.

#### **4. Meeting and Voting**

- 4.1 Meetings of the Risk Management Committee shall be held at least once a quarter.
- 4.2 Attendance at Risk Management Committee meetings may be either in person or via electronic media (video conference).
- 4.3 A meeting of the Risk Management Committee shall require the attendance of not less than one-half of the total number of its members to constitute a quorum for conducting any business within its scope of authority and duties as prescribed in this Charter.
- 4.4 When the Risk Management Committee votes on a matter, each member shall have one vote. In the event that a majority cannot be reached on any matter, the Chairman of the Risk Management Committee shall make the final decision.

#### **5. Reporting to the Board of Directors**

The Risk Management Committee is responsible for reporting risk management results to the Board of Directors at least once a quarter, with such reports covering the Company's material risks, and/or must report to the Board of Directors in a timely manner upon any changes that materially impact the Company.

This Charter of the Risk Management Committee was approved by the Board of Director at its 6/2026 meeting on June 17, 2026.

(signed)

(Dr. Siri Garnjarendeek)

Chairman of the Board of Directors