

**Charter of the Risk Management Committee**  
**Bangkok Life Assurance Public Company Limited**

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**1. Purpose**

The Charter of the Risk Management Committee is drawn up to determine a scope of operations regarding risk management of the Company to assist the Risk Management Committee in its operation to achieve the specified objectives as well as to function as a mechanism to efficiently oversee risk management in accordance with the Enterprise Risk Management and international standards.

**2. Composition, Appointment and Term of Office**

2.1 The Risk Management Committee will be appointed by the Board of Directors. It consists of all company directors whose qualifications and numbers are in accordance with the law. There must be at least 5 people present.

2.2 The term of office for members of the Risk Management Committee shall be in accordance with the resolution of the Board. Members of the Risk Management Committee shall vacate office when the following applies:

2.2.1 The term of office of the company's directors has expired.

2.2.2 death

2.2.3 resignation

2.2.4 lacking one of the qualifications stipulated by relevant regulators or the Company's policies.

2.2.5 Termination of being a company director.

**3. Authority, Duties and Responsibilities**

To fulfil its duties and responsibilities, the Risk Management Committee shall:

3.1 develop and propose the risk management policy to the Board in order to seek its opinions and approval;

- 3.2 assess and monitor the adequacy of risk management strategy as well as delegate a task to a function unit or either of the two as deemed necessary to maintain the efficiency of the Company's risk management, or carry out any other tasks assigned the Board;
- 3.3 organize the Risk Management Committee Meeting at least on a quarterly basis to monitor the risk status, the progress in risk management and what needs improving or correcting to be in accordance with the risk management policy and strategy;
- 3.4 report the result of risk management to the Board at least on a quarterly basis covering the Company's major risks and/or the matters which need to be reported to the Board as soon as there is a change with a significant impact on the Company.

#### 4. Meetings

At least half of the total members on the Risk Management Committee must be present at the meeting to constitute a quorum.

This charter of the Risk Committee of directors was approved by the 8/2025 board of director's meeting on December 12, 2025.

(signed)

(Dr. Siri Garnjarerndee)

Chairman of the Board